

and ST HD Co., Ltd.

CORPORATE PROFILE

and ST HD

Aiming to become a “Play fashion!” platform

With “Play fashion!” as its mission, the and ST HD Group has continually strived to enrich people’s hearts and bring joy, ever since its founding. Through the four business model changes in our history up to this point, we have achieved growth. Our strengths are our over 1,600 stores in Japan and abroad, knowledge acquired through multi-brand development and operations, and the deep connections with our and ST members built up by our staff members who love fashion.

Further developing these strengths alongside the functionality and value chain built up through our business up until now, we have announced a 5th model change to a platform provider in our “Medium-Term Management Plan 2030.” With this platform business, incorporating the and ST innovation engine at its core, global business that will accelerate the next generation, and the brand retail business which formed the foundation for the Group’s value creation and drove growth up until this point as the three pillars, we are aiming for further growth.

Keeping the Group’s corporate philosophy “Be a person needed, Be a company needed.” at heart, we will continue to challenge ourselves, opening up the future together with stakeholders and remaining a company that provides excitement in daily life.



Chairman of The Board
Michio Fukuda

福田 三子男

Representative Director and President
Osamu Kimura

木村 治

Corporate Identity

Mission

Play fashion!

Fashion that inspires you.
Fashion that creates a vibrant community.
Fashion for living your best life.

Vision

Joyful options galore!

Values

We always act with our customers in mind.
Taking on new challenges enables us to grow and evolve.
We value diversity and progressing as a team.
Contributing to society by helping others.
Making everyday life an adventure.

Philosophy

Be a person needed, Be a company needed.

Culture

The answer is to keep looking for answers.

Business model

and ST HD Group business model



Building a business model with “platform business,” “global business,” and “brand retail business” as the three pillars.

and ST HD

and ST HD Co., Ltd.

and ST HD transitioned to a holding company structure on September 1st, 2025. We are a multi-company group encompassing more than 45 apparel brands and life-style business covering the three basic human needs of clothing, food, and shelter.

and ST

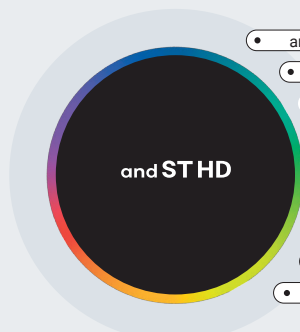
アンドエスティ

and ST Co., Ltd.

and ST provides a new shopping experience that combines real-world and digital elements. In recent years, we completed an open conversion of our “and ST” web store to expand product categories, strengthening mechanisms for seamless connection of users and business partners. As a result of this innovation, we are now a “Play fashion!” next-generation fashion platform provider that immediately deploys services suited to the needs of the era.



(Japanese site)



- and ST Co., Ltd. *Play fashion!* Center of the Play fashion! platform provider
- Adastria Co., Ltd. Core of our multi-brand strategy
- Overseas group company
- ELEMENT RULE Co., Ltd. High fashion brand specializing in premium items
- BUZZWIT Co., Ltd. E-commerce exclusive brand targeting mainly Gen Z
- zetton inc. Food and beverage business
- karrimor International Ltd. Licensed brand
- and ST Logistics Co., Ltd. Handling distribution logistics, etc. as a platform provider
- WeOur Co., Ltd. Providing support for disability hiring promotion and overall work operations

→ and ST GMV

GMV
40.3
billion yen

*As of the end of February 2025

Number of “and ST” members

Number of “and ST” members

Over **20.6** million
*As of the end of July 2025

Number of active members

Approx. **7.5** million
*As of the end of February 2025



Shared membership system for stores and official web stores

A D A S T R I A



Adastria Co., Ltd.

As a core company of the Group, Adastria operates as a multi-brand retailer featuring brands such as GLOBAL WORK, niko and ..., studio CLIP, LOWRYS FARM, and LAKOLE.

GLOBAL
WORK

niko and ...

LOWRYS
FARM



ELEMENT RULE



ELEMENT RULE Co., Ltd.

As “a company offering fashion items targeted to sophisticated adults,” ELEMENT RULE mainly sells brands with a commitment to creating items with value to the high-fashion market.

Chaos

Curenology

BARNYARDSTORM

GO FORWARD, THINK FUTURE BUZZWIT CO., LTD.



BUZZWIT Co., Ltd.

BUZZWIT is an online-exclusive retailer handling casual fashion brands mainly targeting Gen Z consumers. Offering exciting trendy fashion at reasonable prices.

aprèsjour

kutir

PAIR
MANON

zetton inc.



zetton inc.

zetton is a food and drinks business that operates cafes and restaurants such as Aloha Table and also carries out projects such as park restoration and bridal functions. Also handles overseas business in Hawaii.

AlohaTable
WAIKIKI

nature tokyo

渋谷舌舌

KARRIMOR

karrimor International Ltd.

karrimor International is a branch of the “KARRIMOR” outdoor brand launched in Lancashire County in the northwestern United Kingdom in 1946 which operates in Japan.



and ST Logistics

and ST Logistics Co., Ltd.

and ST Logistics handles centralized management of group company logistics and product distribution, providing both product supply to our stores nationwide and delivery to “and ST” e-commerce mall customers.



WeOur

WeOur Co., Ltd.

WeOur is a special subsidiary of the and ST Group which promotes disability hiring and accelerates sustainability management. Providing group company operational support and developing circular business.



[Other group companies]

Adastria (Shanghai) Co., Ltd.

niko and ... (Shanghai) Co., Ltd.

Adastria Asia Co., Ltd.

Adastria Taiwan Co., Ltd.

Adastria (Thailand) Co., Ltd.

ADASTRIA PHILIPPINES INC.

ZETTON, INC.

NATURAL NINE TRADING(SHANGHAI) LTD.

SES GLOBAL Logistics(Shanghai) Co., Ltd.

History

4 major transformations in the business model changing by the time to continue growing

1950-1999

- 1953 10 Established Fukudaya Clothes Store Inc. in Mito, Ibaraki Prefecture. Began retail sales of men's clothing.
- 1973 03 Opened Men's casual clothing store VEGA.
Entered into the untapped men's casual market in Mito.
- 1982 09 Opened jeans and casual fashion store POINT.
Scrapped the old structure and launched in chain store system in 1984.
- 1992 03 Started developing LOWRYS FARM.
Moved into retail sales of ladies casual wear.
- 1993 03 Changed company name to POINT INC.
- 1997 Started rolling out LOWRYS FARM store brand.
Converted to an OEM/ODM type casual fashion chain.

2000-2009

- 2000 12 Registered company's stock in Japan Securities Dealers Association.
- 2002 12 Listed company's stock on the second section of Tokyo Stock Exchange (TSE).
- 2003 03 Opened the first store in Taiwan. Began developing overseas business operations.
- 2004 02 Listed company's stock on the first section of Tokyo Stock Exchange (TSE).
- 2007 10 Started e-commerce business on own corporate website.
- 2008 03 Opened the first store in Hong Kong.
Transformed into vertically integrated

2010-2019

- 2010 10 Opened the first store in Mainland China.
Transitioned to a vertical-integration SPA system.
- 2012 10 Started membership-based point service on our own e-commerce business corporate website.
- 2013 09 Moved to a holding company structure, changing name to Adastria Holdings Co., Ltd. as the holding company.
Merged Trinity Arts Inc., and others.
- 2014 11 Completely revamped own e-commerce site and started official online store service "dot st".

- 2015 03 Merged Adastria Holdings Co., Ltd. and POINT INC., TRINITY ARTS INC. Shifted to a holding company structure.
- 2017 02 Incorporated ALICIA Co., Ltd. as a group company.
03 Founded ELEMENT RULE Co., Ltd.
- 2018 08 Changed company name to BUZZWIT Co., Ltd. from ALICIA Co., Ltd.
- 2019 12 Registered members of official online store "dot st" exceeded 10 million.

2022

- 02 Zetton Inc. joined the Corporate Group
- 04 Moved to the Prime Market following the TSE market classification review

2023

- 04 Start of expansion into Thailand

2024

- 09 Founded and ST Co., Ltd.
- 10 Changed official online store name to "and ST" from "dot st".
- 12 Start of expansion into The Philippines

2025

- 03 Changed special subsidiary company name from "Adastria General Support Co., Ltd." to "WeOur Co., Ltd." Jointly acquired Karrimor International Co., Ltd. shares with ITOCHU Corporation.
- 04 Announced the "Medium-Term Management Plan 2030 [5th change]." Registered "and ST" members exceeded 20 million
- 09 Transitioned to a holding company structure Established "and ST HD Co., Ltd."
- 10 Changed the company name of "Adastria Logistics Co., Ltd." to "and ST Logistics Co., Ltd."

Company profile

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|---------------------|---|---------------------|---|
| Company Name | and ST HD Co., Ltd. | Main Banks | MUFG Bank, Ltd., Jyoy Bank, Ltd., Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation (SMBC) |
| Headquarters | 27th Floor, Shibuya Hikarie, 2-21-1, Shibuya-ku, Tokyo, Japan | Number of employees | 13,662 (6,994 full-time employees)* |
| Telephone | +81-3-5466-2010 | Number of stores | Domestic 1,415 / Overseas 139* Dining facilities 76* |
| Founded | October 22nd, 1953 | Other | Domestic Support Units: 5 Domestic store support: 7 Number of domestic distribution centers: 8 Number of overseas distribution centers: 6 Number of overseas production bases: 6* |
| Capital | 2,660 million yen | | |
| Business activities | Planning, producing, and retailing clothes and sundry goods | | |

*As of the end of February 2025